

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 7/31/2006

	As of <u>7-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 10,000,000	\$ 15,577,333
INVESTED CASH (NOTE 1)	<u>1,128,159</u>	<u>3,731,208</u>
TOTAL INVESTMENTS	11,128,159	19,308,541
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,110	221,985
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>187</u>	<u>324</u>
TOTAL ASSETS	<u>\$ 11,137,456</u>	<u>\$ 19,530,850</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	19,530,850	18,581,564
CASH IN DURING YEAR (NOTE 4)	0	-
CASH OUT DURING YEAR (NOTE 5)	8,450,000	-
NET INCREASE (DECREASE)	<u>56,606</u>	<u>949,286</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>11,137,456</u>	<u>19,530,850</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 11,137,456</u>	<u>\$ 19,530,850</u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2006

	Month Ended <u>7-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 56,739	\$ 56,739
SECURITIES LENDING INCOME	0	0
	<u>56,739</u>	<u>56,739</u>
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
SIB ADMIN EXPENSES	133	133
	<u>133</u>	<u>133</u>
 NET INVESTMENT INCOME	 56,606	 56,606
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>56,606</u>	 <u>56,606</u>
 NET INCREASE (DECREASE)	 <u>\$ 56,606</u>	 <u>\$ 56,606</u>

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Notes to Financial Statements
July 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.